USDA Form RD 1944-51 (10-97)

MULTI FAMILY HOUSING OBLIGATION – FUND ANALYSIS

1. BORROWER CASE NUMBER		2. PROJECT NUMBER	
3. BORROWER NAME		4. PROJECT NUMBER	
J. BORROWER WAINE		4.1 KOSEOT NOMBER	
PART I LOAN/GRANT OBLIGATIO	N		
5. AMOUNT OF LOAN	6. AMOUNT OF LOAN	7. ASSISTANCE CODE	8. PURPOSE CODE
9. LOAN NUMBER	10a. MAXIMUM DEBT LIMIT	10b. APPRAISED VALUE	11. APPROVAL DATE
9. LOAN NOWBER	TOA. WAXIIVIOW DEBT EINIT	100. ATTRAIGED VALUE	I I I
12. INITIAL/SUBSEQUENT	- 	· • • • • • • • • • • • • • • • • • • •	
1 = INITIAL 2 = SUBSEQUENT			
	44 DEDAYMENT TERM	LAS AMODEIZATION ESSECTIVE	40 NOTE CODE
13. INTEREST RATE	14. REPAYMENT TERM	15. AMORTIZATION EFFECTIVE DATE	16. NOTE CODE
17. LOAN SECURITY CODE	18. TYPE OF SALE		
.	1 = CREDIT SALE ONLY	3 = CREDIT SALE/SUBSEQUI	ENT LOAN
	2 = ASSUMPTION ONLY	4 = ASSUMPTION/SUBSEQUI	
19. FEE INSPECTION CODE	20. COMMUNITY SIZE	21. OBLIGATION AND EXPENDITUR	RE CODE
PART II		AND CHARACTERISTICS SET	or DECEDVED
22. TEMPORARY LOAN NUMBER	23. RESERVED	24. RESERVED	25. RESERVED
26. BUILDING CODE	27. RESERVED	28. YEAR BUILDING CONSTRUCTED	29 RESERVED
.			
30. SITE ACREAGE	31. RESERVED	32. TOTAL SITE SQUARE FEET	33. RESERVED
34. USER CONTRIBUTED FUNDS		35. TOTAL COST OF PROJECT	
34. USEK CONTRIBUTED FUNDS		I I I I I	
	B. PROJECT	BEDROOM SET	
36. NUMBER OF BEDROOMS	37. NUMBER OF UNITS	38. AVERAGE SQUARE FEET/UNIT	-
0			
1			
2			
3			
4			
5	- - - 		
o			
		PLUI DINO CET	
OO NUMBER OF LINUTO DV		BUILDING SET	40 DD0 IEOT DENTAL 00DE
39. NUMBER OF UNITS BY UNIT	40. NUMBER OF UNITS BY BUILDING TYPE	41. SQUARE FEET LIVING AREA BY BUILDING TYPE	42. PROJECT RENTAL CODE
	i i	AREA BI BOILDING TIFE	
FAMILY	SINGLE		FA = Family
ELDERLY	DUPLEX		EL = Elderly
HANDICAPPED	FOURPLEX		CG = Congregate
	MIDRISE		MX = Mixed
	ROWHOUSES		
	GARDEN APTS		1
	OTHER TYPES		
43. TOTAL UNITS	44. TOTAL SQUARE FEET	45. COMMUNITY BUILDING	46. MISCELLANEOUS FACILITIES
	LIVING AREA		
47. GRAND TOTAL SQUARE			
FEET			

USDA Form RD 1944-51

for assistance.

(10-9	97)	CERTIFICA	ATION APPROVAL
48.	COMMENTS	S AND REQUIREMENTS OF CERTIFYING	G OFFICIAL
49.	terms, taking purposes and indicated abo Development occur prior to	into consideration prevailing private ad cooperiods of time. I agree to use, subject to a eve, and request payment of the sum specific mission area (herein referred to as Rural December 2017).	nt credit elsewhere to finance my actual needs at reasonable rates and perative rates and terms in or near my community for loans for similar nd in accordance with regulations applicable to the type of assistance ed herein. I agree to report to the Rural Housing Service of the Rural evelopment) any material adverse changes, financial or otherwise, that am has been received. I have reviewed the loan approval requirements to comply with these provisions.
	WARNING:	any department or agency of the United any trick, scheme, or device a material representations, or makes or uses any	Code provides: "Whoever, in any matter within the jurisdiction of States knowingly and willfully falsifies, conceals or covers up by fact, or makes any false, fictitious or fraudulent statesments or false writing or document knowing the same to contain any false, ry, shall be fined under this title or imprisoned not more than five
Date		, 19	·
			(Signature of Applicant)
Date		, 19	(Signature of Applicant)
			(Signuare of Appacuia)
Date		, 19	(Signature of Applicant)
50.	regulations padocket, and the	rerequisite to providing assistance of the type that all requirements of pertinent regulations hat t set forth above, and by this document, subject applicant for the purposes of and subject to	strative determinations and certifications required by Rural Development be indicated above have been made and that evidence thereof is in the tive been complied with. I hereby approve the above-described assistance ect to the availability of funds, the Government agrees to advance such conditions prescribed by Rural Development regulations applicable to
			(Signature of Approving Official)
Date	Approved:		Title:
51.	TO THE API	PLICANT: As of this date	, this is notice that your application for
			ervice has been approved, as indicated above, subject to availability of ment. If you have any questions contact the office at which you applied

USDA Form RD 1944-51

MULTI FAMILY HOUSING OBLIGATION - FUND ANALYSIS

(10-97)		PART	· III
	OBLIGATION/DEC	OBLIGATION	OF RENTAL ASSISTANCE
52. CASE NUMBER			53. BORROWER NAME
54. PROJECT NUMBER	55. RA AGREEMENT N	NUMBER	56. TYPE OF UNITS 57. TYPE OF ACTION
	COMPL	ETE FOR OB	LIGATION OF RA
58a. NUMBER OF UNITS RECEIVE RE			b. AMOUNT OF RA OBLIGATION
		TE FOR DEO	BLIGATION OF RA
59a. NUMBER OF UNITS DEOBLIGATE	ED		b. AMOUNT OF RA DEOBLIGATION
60. REMARKS			,
61. I HAVE REVIEWED THE BORROW DEOBLIGATION OF RENTAL ASSISTA		ENTAL ASSIS	STANCE FOR THE PROJECT AND REQUEST OBLIGATION OR
DATE OF ADDROVAL		40	
DATE OF APPROVAL	, 1	19	SIGNATURE OF APPROVAL OFFICIAL

DATE OF OBLIGATION_________, 19 ______

Position 2 PAGE 3 OF 3

FORMS MANUAL INSERT		FORM RD 1944-51
		Used to obligate loan and grant funds for MFH projects; obligate and deobligate rental assistance; and establish project cost and characteristic records.
		(see reverse)
PROCEDURE FOR PREPARATION	: RD Instructions 1905-A, 1910-B, 1930-C, 1944-D, 1944-E, 1951-K 1965-B and 2015-C.	
PREPARED BY sor by	: Initiated by District Office, (County Supervi- for Individual LH). Entries will be made approving official.	
NUMBER OF COPIES	: PARTS I - II, Original and two copies. Original and two copies for credit sale or assumption without a loan. Additional copies will be made as needed by the servicing office.	

PART III, Original and two copies.

SIGNATURES REQUIRED

Original and copy by approval official. Original and borrower copy by applicant except when the transaction being approved is an assumption or credit sale on ineligible terms. Other copies conformed.

DISTRIBUTION OF COPIES

PARTS I-II, Original retained in borrower's case folder.
DO NOT SEND A COPY TO THE FINANCE OFFICE.
Obligation and obligation cancellations should be submitted through field office terminals.

Signed copy to applicant. This notification must be mailed to the applicant on or before the obligation date.

Copy to State Office unless otherwise directed by state instructions.

For a credit sale or assumption without a loan, original retained in the borrower's case folder, copy to State Office, signed copy to the transferee when required by program instructions.

PART III, Rental Assistance Obligations and obligation cancellations should be submitted through field office terminals.

Original attached to Original Form RD 1944-27 in District Office file. Signed copy attached to borrower's copy of Form RD 1944-27. Copy filed in State Office.

GENERAL INSTRUCTION

- A. This form is used to make corrections and to request:
 - 1. Funds to be obligated or reserved for insured loans.
 - 2. Funds to be obligated for grants.
 - 3. Certain statistical information about the loan/grant and applicant.
 - 4. Funds to be obligated or deobligated for rental assistance.
- B. A form will be completed for each note or commitment requiring an obligation of funds.
- C. This form is used to obtain certification and approval of credit sale or assumption, when required by program instructions. For a credit sale or assumption without a loan, complete Items 1 through 21. In Item 5, strike through "Amount of Loan" and insert applicable wording "Amount of Credit Sale" or "Amount of Assumption" and complete appropriate certification requirements. Item 7 will reflect type of assistance that is being assumed.
- D. When a request for obligation of a project to a nonprofit or public body borrower is made, the State Office will furnish information to the National Office in accordance with RD Instruction 2015-C. Immediately after the obligation update the State Director will advise the Director of Information in the National Office that the project announcement may be released.
- E. Appeal actions relative to loan/grant decisions reversed in accordance with 7 CFR, Part II requires the effective date of the action to be taken will be the originally proposed date of the initial decision from which the appeal was taken. For all loan/grant approvals based on the reversal of an initial decision, the date in Item 11 will be the effective date the initial action would have been taken, and the interest rate (Item 13) is the rate in effect as of the date indicated in Item 11. The date to be inserted in Item 50 will be the date the form is signed by the approval official who will be the official reversing the appeal action.
- F. Reserved.
- G. If part of the loan/grant obligation is subsequently cancelled, an amended PART II of this form must be prepared and submitted to the Finance Office attached to the Form RD 1944-53 Multi Family Housing Cancellation of U.S. Treasury Check and/or Obligation. The amended PART II must reflect the Fund Analysis data for the new obligation amount.
- H. PART III of this form is to be used to obligate or deobligate rental assistance and can be submitted with PARTS I and II of this form or separately. PART III of this form can only be used to request a deobligation of current fiscal year funds. Deobligation requests for past fiscal year funds must be processed through the Finance Office. Reference RD Instruction 1930-C.

INSTRUCTIONS FOR PREPARATION

PART I - LOAN/GRANT OBLIGATION

1. Enter borrower's case number as shown on Form RD 1944-50, "Multiple Family Housing Borrower/Project Characteristics."

2 9 0 0 5 0 1 2 3 4 5 6 7 8 9 Example:

2. Enter the applicable borrower multiple family housing project number as shown on Form RD 1944-50.

0 1 - 4 Example:

3. Enter the borrower's last name (comma, no space), first name or initial (space), middle name or Abbreviate when necessary. initial.

JACKSON, MOSES Example: Ε

4. Enter the project name, Abbreviate when necessary.

RAINTRE E A P T S Example:

5. Enter face amount of insured loan in tens of dollars.

> 2, 5 0 0, 0 0 0 .0 0 Example:

6. Enter face amount of grant in tens of dollars.

> 7 5 0 0 0 .0 0 Example:

7. Enter the applicable code from the tables below:

MULTIPLE FAMILY HOUSING (The following codes relate to prepayment): 012 RRH Loan - Manufactured 014 RRH Equity Loan 013 RCH Loan - Manufactured 015 RRH Advance to NP 021 RRH Loan 016 RRH Loans to NP 022 RCH Loan 114 LH Equity Loan 023 LH Loan Only 115 LH Advance to NP 024 LH Loan and Grant 116 LH Loan to NP 025 LH Grant Only 026 RH Self Help Site Loan (Sec. 523)

- 027 RH Site Loan (Sec. 524)
- 029 Site Option Loan

Note: Loans and grants to non-profits and public bodies require a 6-working date reservation period. The National Office must be notified of requests for these loan types as required by RD Instruction 2015-C.

- 8. Purpose Code - Enter the purpose code assigned by the Finance Office after the obligation has been processed.
- 9. Loan Number - Enter the loan number assigned by the Finance Office after the obligation has been processed.

10.	A.							er the appro ant, and app	_			imit for	the loa	ın based	on
	B.	1.1						estimated nousing Appropriate			1 3	`			cted
11.		the date actions fo			_		-	oval, montheals.	ı, day, ye	ear. Se	e Paragr	aph E u	nder ge	eneral	
	Exar	mple:	0	2	2	5	8	5							

12. Enter applicable code:

1 = Initial

2 = Subsequent

Enter Code 1 when the borrower is not currently indebted on the same project for the type of loan or grant being made as appropriate for agreement with program instructions. Enter Code 2 when: (1) the borrower is currently indebted for the same type loan being made, or (2) a credit sale or assumption agreement of the same type as the loan being made will be closed simultaneously with the loan.

Example: 1

13. Enter interest rate of note or commitment as six digits. Do not use fractions. Do not use interest credit rate. <u>Do not</u> complete this item for grant programs.

14. Enter the number of periods (months, semiannual, years) over which the loan will be repaid based on the note code. No entry will be made in this item for grants.

Example: 6 0 0 monthly periods for RRH (50 yrs.)

3 9 5 monthly periods for LH (33 yrs.)

1 0 0 semiannual periods for RRH semiannual bonds

15. Enter the date the project will become operational. If this date is not the first of the month, enter the first of the following month. For changes to the AED and the maximum debt limit, refer to MFH User Procedure.

Example: 0 4 0 1 8 6

16.	Enter applicable code:
	01 = Amortized - Semiannual (DIAS) 02 = Amortized - Annual (DIAS) 03 = Coupon - Semiannual
	04 = Coupon - Annual 05 = Non-Coupon - Semiannual
	06 = Non-Coupon - Annual 07 = Planning Advances

Planning Advances 08 = Amortized Principal Plus - Annual

- 09 = Interim Receipt 10 = Amortized - Pass
- 11 = Amortized Monthly (DIAS)
- NOTE: All <u>RRH</u> and <u>RCH</u> loans will be closed on the amortized PASS method unless they must be closed with principal and interest bonds.
- 17. Enter the appropriate security code in the space provided: (Specify the type of security in effect in the space provided whenever code 4 is used. Whenever combinations of codes 1-3 are applicable, record only the predominating security held).
 - 1 = First mortgage on real estate
 - 2 = Junior mortgage on real estate
 - 3 = Revenue bonds
 - 4 = Other
- 18. Enter applicable type of sale code:
 - 1 = Credit Sale Only
 - 2 = Assumption Only
 - 3 = Credit Sale with subsequent loan
 - 4 = Assumption with subsequent loan

For sale codes 1 or 2 a copy should not be forwarded to the Finance Office. For sale codes 3 or 4 a copy should be forwarded to the Finance Office with Item 5 reflecting the amount of the subsequent loan.

Example:

19. Enter applicable code:

1 = Yes2 = NoExample:

- 20. Enter applicable code as determined by the Multiple Family Housing Appraisal Report, For RD 1922-7, Part E.
 - 7 = Housing assistance is made in a community with a population of 10,000 or less
 - 8 = Housing assistance is made in a community with a population over 10,000

Example:

NOTE: Only community codes 7 and 8 apply to MFH. 21. Enter applicable code that the Finance Office has assigned after the obligation has been processed.

PART II

<u>A.</u>	PKC	JECT COST AND CHARACTERISTICS SET
	22.	Enter the temporary loan number assigned to the preapplication records in AMAS.
		Example: 0 0 1
	23.	Reserved.
	24.	Reserved.
	25.	Reserved.
	26.	Enter the appropriate code:
		BN = Build (construction from the foundation up, including construction on existing foundations).
		PN = Purchase - New (purchase of units not previously occupied).
		PO = Purchase - Old (purchase of units that have been previously occupied).
	27.	Reserved.
	28.	Enter the construction year of the purchased building. (To be completed only if code PO was entered in item 26).
	29.	Reserved.
	30.	Enter the number of acres of land purchased (from the MFH appraisal report, Form RD 1922-7, Part G.)
		Example: 0 0 0 1 .0 2
	31.	Reserved.
	32.	Enter the total square feet of site (from the MFH appraisal report, Form RD 1922-7, Part G.)
	33.	Reserved.
	34	Enter the value of the horrower contribution (in land or in cash or both) (Do not

include 2% contribution for operating funds.)

35. Enter the amount of the total cost of the project which includes funds from all sources and borrower contribution.

B. PROJECT BEDROOM SET (from the MFH Appraisal Report)

- 36. Applicable rental unit sizes by number of bedrooms as collected from Form RD 1922-7, Part K.
- 37. Enter number of units for each bedroom size taken from Form RD 1922-7, Part K.
- 38. Enter average square feet per unit for each bedroom size taken from Form RD 1922-7, Part K.

C. PROJECT BUILDINGS SET (from the MFH Appraisal Report)

- 39. Enter number of units by type from Form RD 1922-7, Part K.
- 40. Enter number of units by building type from Form RD 1922-7, Part K.
- 41. Insert the total square feet of living area for the units corresponding to each building type in Item 40. The living area within an apartment unit includes all interior hallways, utility rooms, closets, storage, baths, kitchens, bedrooms, dining areas, and other similar living spaces. Square footage living area shall be measured from the exterior faces of exterior walls and from the centerline of common walls separating the individual living units or other interior spaces, and shall include the area occupied by interior partitions of the living unit (taken from Form RD 1922-7, Part K). This item should agree with item 17 of Form RD 1944-50.
- 42. Enter project code type.

FA = Family

EL = Elderly

CG = Congregate

MX = Mixed

- 43. Enter total of Items 37.
- 44. Enter total of Items 41.
- 45. Enter the total square feet of Community Building from Form RD 1922-7, Part I.
- 46. Enter the total square feet of miscellaneous facilities. This is area not including living area and community building area but includes such common areas as basements, hallways, corridors, storage areas, closest, lobbys, offices, laundry rooms, heating or utility rooms, common stairways, and any other similar area. Fifty percent of the square footage area of all covered walkways, open roofed-over areas that are paved, porches, garages, covered parking, maintenance buildings, and similar spaces shall be included.

47. Enter total of Items 44, 45 and 46. This item must agree with item 16 of Form RD 1944-50.

CERTIFICATION APPROVAL

48. Approval official will enter appropriate certification, comments and requirement.

Insert for all loans made on or after June 16, 1990, "The amount of the loan may decrease if other government assistance as defined in RD Instruction 1944-E, section 1944.205 becomes available to the applicant before loan closing".

Indicate in this space the specific purpose for which the loan is to be used and any conditions that must be met at or before the loan is closed.

If an insured loan or grant is involved in which a "Letter of Conditions" is used,	state:
Approval of financial assistance is subject to the terms of the "Letter of Conditi	ons"
dated	

If more space is needed the form will be supplemented by a memorandum.

49. Applicant must sign and date the form. For an association or organization, the name will be typed on line provided for signature of the applicant. The official(s) authorized to sign for the association or organization will sign immediately below the name of the association or organization and the official's title will be typed below the signature.

The applicant for credit on ineligible terms (assumption or credit sale) will not sign this item.

NOTE: The first sentence of the certification will be deleted for Labor Housing Grants,

Technical Assistance Grants, and Rural Rental Housing Loans to State and local
public agencies. The applicant must initial the original acknowledging
deletion of this sentence.

- 50. Title and signature of approving officer and approval date must be shown.
- 51. Enter the date this notice is sent to the applicant. It is mandatory for all loan/grant programs to obtain initials on the original (above and to the right of the date) by Rural Development employee(s), designated by the State Director, to indicate that a copy of Form RD 1944-51 was sent to the applicant. Initials on the original indicate that a notification copy of Form RD 1944-51 was distributed to the applicant on the date indicated in accordance with RHS Instructions.

PART III - RENTAL ASSISTANCE OBLIGATION/DEOBLIGATION

3 0 0 1 2 0 1 2 3 4 5 6 7 8 9

52. Enter borrower's case number as shown on Form RD 1944-50 Multi Family Housing

Borrower's/Project Characteristics.

53.	Enter borrower's last name (comma, no space), first name or initial (space), middle name or initial. Abbreviate when necessary.
	Example:
54.	Enter the applicable borrower multiple family housing project number. If this is an initial obligation of rental asssistance with an initial loan leave blank.
	Example: 0 2 - 4
55.	Enter the rental assistance agreement number assigned by the Originating Office after obligation.
	Example: 8 5 0 1 0 0
	NOTE: The Originating Office will assign a six digit number as follows: First 2 digits - fiscal year of obligation; Second 2 digits - number(s) in sequential order each fiscal year starting with 01 (Example 89-01, 89-02, 90-01, 90-02); Third 2 digits - always use 00.

56. Enter the applicable "ALPHA" code from column 2 of the appropriate table for the type unit.

RURAL RENTAL/COOP HOUSING Allotment O & E code ØØØ1

RA UNIT ALPHA CODE	O & E CODE
A	ØØ11
В	ØØ21
C	ØØ31
D	ØØ41
E	ØØ51
F	ØØ61
G	ØØ71
Н	ØØ81
I	ØØ91
J	Ø1Ø1
K	Ø111
L	Ø121
	A B C D E F G H I

Note: Letter M is reserved as is the companion O & E code Ø131.

LABOR HOUSING Allotment O & E Code ØØØ2

RA UNIT ALPHA CODE	O & E CODE
N	ØØ12
P	ØØ32
R	ØØ52
S	ØØ62
T	ØØ72
U	ØØ82
V	ØØ92
	N P R S T U

Note: Letters O, Q and W through Z are reserved as are the companion O & E codes $\emptyset\emptyset22$, $\emptyset\emptyset42$ and $\emptyset1\emptyset2$ through $\emptyset132$.

Note: The O & E codes are generated by the AMAS system and are used only to generate reports.

57.	Enter	the	applicable	tvpe	of	action	code:
\sim \sim	Liitei	uic	applicacio	τ, ρυ	01	action	couc.

- 1 = Obligation
- 2 = Deobligation

Example: 2

- 58. a. Enter the number of units for which rental assistance is being requested. The initial obligation request cannot exceed the total number of units in the project and requests for replacement (renewal) cannot exceed the total number of rental assistance units which are expiring.
 - b. The amount of RA obligated by the Finance Office should be entered by the State Office after the system updates. Also enter obligation date in item 61.
- 59. a. Enter the total number of units presently receiving rental assistance for which you are requesting be deobligation.

Example: 0 4 9

- b. The amount of RA deobligated by the Finance Office should be entered by the State Office after the system undate.
- 60. This area may be used to document the reasons for the obligation/deobligation request.
- 61. Enter approval date, title, and signature of the requesting Rural Development representative.